



Treasurer's Report

December 6, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,536.79	\$128.15	\$6,590.80
Maine Community Foundation—The FHS Fund		\$21,537.62
PayPal		\$1.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$1,135.87**

Sales tax payable = **\$48.60**

LIQUIDITY

December 6, 2022

Operating Accounts Balance	\$9,257
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$1,194
Less Remaining Budgeted Expenses	\$6,865
Less Grant Restrictions	\$5,000
Plus Estimated Revenue from Dues/Donations	\$4,070
Estimated Fiscal Year-End Balance	\$268

Days Cash on Hand	195
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STATEMENT OF FINANCIAL POSITION

	December 6, 2022		
Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,666		2,666
Savings	1,591	5,000	6,591
Inventory	3,560		3,560
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	7,973	5,000	12,973
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	21,538		21,538
Total Long-Term Assets	506,438		506,438
Total Assets	514,411	5,000	519,411
 Liabilities			
Accounts Payable	1,136		1,136
Maine Revenue Service Payable	58		58
Total Current Liabilities	1,194		1,194
Total Liabilities	1,194		1,194
 Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	190,173	2,500	192,673
Current Net Assets	513,217	5,000	518,217
Total Liabilities and Net Assets	514,411	5,000	519,411
 Change in Net Current Assets	 -1,002	 2,500	 1,498

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July - November, 2022

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	TOTAL
Revenue						
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	\$ -34.95
Donations	8,555.91	61.00	234.20	230.99	250.00	\$9,332.10
Dues	190.00	100.00	100.00	850.00	540.00	\$1,780.00
Grant					2,500.00	\$2,500.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	\$ -8,390.78
Sales	60.66	63.51	216.14	192.68	6.63	\$539.62
Sales of Product Revenue	23.70	23.70	87.21	109.01	164.93	\$408.55
Total Revenue	\$433.29	\$237.05	\$630.06	\$1,374.35	\$3,459.79	\$6,134.54
Cost of Goods Sold	\$65.97	\$27.57	\$141.66	\$144.43	\$76.29	\$455.92
GROSS PROFIT	\$367.32	\$209.48	\$488.40	\$1,229.92	\$3,383.50	\$5,678.62
Expenditures						
Education			34.20			\$34.20
Fees		99.90			20.00	\$119.90
Maintenance		332.62	429.92	685.56		\$1,448.10
Membership					217.00	\$217.00
Merchandise				48.00		\$48.00
Misc	10.73	3.25	2.48	5.80	2.70	\$24.96
Office Expense	374.58	116.34		70.00		\$560.92
Utilities	231.89	246.43	248.14	228.33	236.12	\$1,190.91
Total Expenditures	\$617.20	\$798.54	\$714.74	\$1,037.69	\$475.82	\$3,643.99
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -226.34	\$192.23	\$2,907.68	\$2,034.63

PERFORMANCE

July - November, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$6,135	\$0	\$6,135
Cost of Goods Sold	\$456	\$0	\$456
GROSS PROFIT	\$5,679	\$0	\$5,679
Expenditures			
Directed Donations		250	-250
Education	34	0	34
Fees	120	120	-0
Information Services		0	0
Insurance		0	0
Maintenance	1,448	1,012	436
Membership	217	98	119
Merchandise	48	500	-452
Misc	25	25	-0
Office Expense	561	466	95
Utilities	1,191	1,275	-84
Total Expenditures	\$3,644	\$3,746	\$ -102
NET OPERATING REVENUE	\$2,035	\$ -3,746	\$5,781

SALES ACTIVITY

July - November, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		334.60	43.80 %		190.40		
Clothing		106.17	13.90 %		78.19		
Magnets		5.68	0.74 %		4.80		
Maps		13.28	1.74 %		11.20		
Other		52.13	6.82 %		16.80		
Throw/Coverlets		42.65	5.58 %		36.00		
Totes		209.50	27.42 %		132.93		
TOTAL		\$764.01	100.00 %		\$470.32		

NEW MERCHANDISE INVESTMENT

<i>As of December 5, 2022</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
New Inventory	35	35	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$996.98
Expense from Inventory			
Cost of Goods Sold	\$137.18	\$192.01	\$329.19
Income to Cash			
Margin on Goods Sold	\$52.42	\$112.29	\$164.71
Donation	\$75.00	\$75.00	\$150.00
Net			
Cash Tied Up in Inventory	\$290.43	\$212.65	\$503.08
Profit			\$0.00
Remaining Inventory	25	22	