



## Treasurer's Report

May 2, 2023

### ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,663.59	\$216.25	\$7,281.85
Maine Community Foundation—The FHS Fund		\$23,052.47
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$308.34**

Sales tax payable = **\$7.35**

### LIQUIDITY

May 2, 2023

Operating Accounts Balance	\$9,162
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$316
Less Remaining Budgeted Expenses	\$1,230
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$1,870
<b>Estimated Fiscal Year-End Balance</b>	<b>\$1,986</b>
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Days Cash on Hand	214

**STATEMENT OF FINANCIAL POSITION**

May 2, 2023

<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	1,880		1,880
Savings	-218	7,500	7,282
Inventory	4,706		4,706
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>6,524</b>	<b>7,500</b>	<b>14,024</b>
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,042		23,042
<b>Total Long-Term Assets</b>	<b>507,942</b>		<b>507,942</b>
<b>Total Assets</b>	<b>514,467</b>	<b>7,500</b>	<b>521,967</b>
<b>Liabilities</b>			
Accounts Payable	308		308
Maine Revenue Service Payable	7		7
<b>Total Current Liabilities</b>	<b>316</b>		<b>316</b>
<b>Total Liabilities</b>	<b>316</b>		<b>316</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	191,107	5,000	196,107
<b>Current Net Assets</b>	<b>514,151</b>	<b>7,500</b>	<b>521,651</b>
<b>Total Liabilities and Net Assets</b>	<b>514,467</b>	<b>7,500</b>	<b>521,967</b>
Change in Net Current Assets	-2,451	5,000	2,549

*Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.*

## STATEMENT OF ACTIVITY

July 2022 - April 2023

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	TOTAL
<b>Revenue</b>											
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	-26.55					\$ -61.50
Donations	8,555.91	61.00	234.20	230.99	250.00	864.18	1,520.00		289.44	282.83	\$12,288.55
Dues	190.00	100.00	100.00	850.00	540.00	80.00	621.00	280.00	440.00		\$3,201.00
Grant					2,500.00			2,500.00			\$5,000.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	0.17	0.18	0.22	0.25	0.23	\$ -8,389.73
Sales	60.66	63.51	140.30	192.68	6.63					9.48	\$473.26
Sales of Product Revenue	23.70	23.70	163.05	109.01	164.93	216.12				45.50	\$746.01
<b>Total Revenue</b>	<b>\$433.29</b>	<b>\$237.05</b>	<b>\$630.06</b>	<b>\$1,374.35</b>	<b>\$3,459.79</b>	<b>\$1,133.92</b>	<b>\$2,141.18</b>	<b>\$2,780.22</b>	<b>\$729.69</b>	<b>\$338.04</b>	<b>\$13,257.59</b>
Cost of Goods Sold	\$65.97	\$27.57	\$189.66	\$144.43	\$76.29	\$184.92	\$0.00	\$0.00	\$0.00	\$37.54	\$726.38
<b>GROSS PROFIT</b>	<b>\$367.32</b>	<b>\$209.48</b>	<b>\$440.40</b>	<b>\$1,229.92</b>	<b>\$3,383.50</b>	<b>\$949.00</b>	<b>\$2,141.18</b>	<b>\$2,780.22</b>	<b>\$729.69</b>	<b>\$300.50</b>	<b>\$12,531.21</b>
<b>Expenditures</b>											
Education			34.20								\$34.20
Fees		99.90			20.00		20.00	35.00			\$174.90
Information Services									1,190.00		\$1,190.00
Insurance						225.00				1,730.00	\$1,955.00
Maintenance		332.62	429.92	685.56						329.26	\$1,777.36
Membership					217.00		35.00	60.00	195.00		\$507.00
Misc	10.73	3.25	2.48	5.80	2.70	14.71	1.09	4.07	3.97	8.11	\$56.91
Office Expense	374.58	116.34		70.00			241.00	49.46		72.99	\$924.37
Utilities	231.89	246.43	248.14	228.33	236.12	358.10	440.81	495.23	468.10	308.34	\$3,261.49
<b>Total Expenditures</b>	<b>\$617.20</b>	<b>\$798.54</b>	<b>\$714.74</b>	<b>\$989.69</b>	<b>\$475.82</b>	<b>\$597.81</b>	<b>\$737.90</b>	<b>\$643.76</b>	<b>\$1,857.07</b>	<b>\$2,448.70</b>	<b>\$9,881.23</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -249.88</b>	<b>\$ -589.06</b>	<b>\$ -274.34</b>	<b>\$240.23</b>	<b>\$2,907.68</b>	<b>\$351.19</b>	<b>\$1,403.28</b>	<b>\$2,136.46</b>	<b>\$ -1,127.38</b>	<b>\$ -2,148.20</b>	<b>\$2,649.98</b>

**PERFORMANCE**

July 2022 - April 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$13,258	\$0	\$13,258
Cost of Goods Sold	\$726	\$0	\$726
GROSS PROFIT	\$12,531	\$0	\$12,531
Expenditures			
Directed Donations		688	-688
Education	34	0	34
Fees	175	155	20
Information Services	1,190	1,028	162
Insurance	1,955	1,675	280
Maintenance	1,777	1,612	165
Membership	507	388	119
Misc	57	50	7
Office Expense	924	726	198
Utilities	3,261	2,784	477
Total Expenditures	\$9,881	\$9,106	\$775
NET OPERATING REVENUE	\$2,650	\$ -9,106	\$11,756

**SALES ACTIVITY**

July - December, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		550.72	56.19 %		375.32		
Clothing		106.17	10.83 %		78.19		
Magnets		5.68	0.58 %		4.80		
Maps		13.28	1.35 %		11.20		
Other		52.13	5.32 %		16.80		
Throw/Coverlets		42.65	4.35 %		36.00		
Totes		209.50	21.37 %		132.93		
TOTAL		\$980.13	100.00 %		\$655.24		

**NEW MERCHANDISE INVESTMENT**

<i>As of May 2, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	7	7
Transfer of Cash to Inventory	\$480.03	\$516.95	\$152.32	\$171.29
Expense from Inventory				
Cost of Goods Sold	\$137.18	\$221.55	\$87.04	\$97.88
Income to Cash				
Margin on Goods Sold	\$52.42	\$128.25	\$15.32	\$15.88
Donation	\$75.00	\$75.00		
Net				
Cash Tied Up in Inventory	\$290.43	\$167.15	\$49.96	\$57.53
Profit				
Remaining Inventory	25	20	3	3

**MANUFACTURING**

<i>As of February 28, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Total Current + Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	6,875	1,750	375	135	1,365	8,615	74
Binders	47	0	47	33		14	47	33
Insert stock	100	0	100	70		30	100	22
Divider stock	250	50	200	158		42	250	69
Ink	0	0	0	2		14	16	
Total cost	\$1,368.53	\$631.00	\$737.53	\$447.30 <sup>1</sup>		\$323.61	\$1,367.82	
Less unbilled ink/toner expense				\$413.21 <sup>2</sup>				
Cash Tied Up in Manufacturing	<b>\$1,078.30</b>							

<sup>1</sup> Value based on physical inventory of material

<sup>2</sup> Value in ledgers (due to unbilled ink/toner)

**NO CHANGE SINCE LAST MONTH**