



## Treasurer's Report

September 9, 2023

### FINANCIAL SUMMARY

September 9, 2023

Operating Accounts Balance	\$3,102	Minus restricted grants	●
Projected Income	\$6,660	"	●
Projected Expenses	\$10,490	"	●
Projected Year-End Balance	-\$934	In the red but early days	●
Variance from Budget	-\$338	Tracking close to budget	●
Change in Unrestricted Net Current Assets	-\$683	In the red but early days	●
Investments	\$23,591	Doing well	●

### ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,360.44	\$158.51	\$9,082.83
Maine Community Foundation—The FHS Fund		\$23,591.36
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$172.24**

Sales tax payable = **\$33.69**

## LIQUIDITY

September 9, 2023

Operating Accounts Balance	\$10,602
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$206
Less Remaining Budgeted Expenses	\$10,490
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$6,660
<b>Estimated Fiscal Year-End Balance</b>	<b>-\$934</b>

## STATEMENT OF ACTIVITY

July - August, 2023

	JUL 2023	AUG 2023	TOTAL
Revenue			
Discounts given	-21.82	-2.85	\$ -24.67
Donations		239.03	\$239.03
Dues	30.00	30.00	\$60.00
Investments	0.24	0.23	\$0.47
Sales	50.24	66.35	\$116.59
Sales of Product Revenue	185.79	146.92	\$332.71
<b>Total Revenue</b>	<b>\$244.45</b>	<b>\$479.68</b>	<b>\$724.13</b>
Cost of Goods Sold	\$194.26	\$97.54	\$291.80
<b>GROSS PROFIT</b>	<b>\$50.19</b>	<b>\$382.14</b>	<b>\$432.33</b>
Expenditures			
Misc	2.21	1.17	\$3.38
Office Expense	225.93	249.01	\$474.94
Utilities	339.42	340.92	\$680.34
<b>Total Expenditures</b>	<b>\$567.56</b>	<b>\$591.10</b>	<b>\$1,158.66</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -517.37</b>	<b>\$ -208.96</b>	<b>\$ -726.33</b>

**STATEMENT OF FINANCIAL POSITION**

September 9, 2023

<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	1,519		1,519
Savings	1,583	7,500	9,083
Inventory	4,510		4,510
Petty Cash	162		162
Undeposited Funds	0		0
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>7,774</b>	<b>7,500</b>	<b>15,274</b>
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,591		23,591
<b>Total Long-Term Assets</b>	<b>508,491</b>		<b>508,491</b>
<b>Total Assets</b>	<b>516,265</b>	<b>7,500</b>	<b>523,765</b>
<b>Liabilities</b>			
Accounts Payable	172		172
Maine Revenue Service Payable	34		34
<b>Total Current Liabilities</b>	<b>206</b>		<b>206</b>
<b>Total Liabilities</b>	<b>206</b>		<b>206</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	-221	0	-221
<b>Current Net Assets</b>	<b>516,059</b>	<b>7,500</b>	<b>523,559</b>
<b>Total Liabilities and Net Assets</b>	<b>516,265</b>	<b>7,500</b>	<b>523,765</b>
Change in Net Current Assets	-683	0	-683

## PERFORMANCE

July - August, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$724.13	\$0.00	\$724.13
Cost of Goods Sold	\$291.80	\$0.00	\$291.80
GROSS PROFIT	\$432.33	\$0.00	\$432.33
Expenditures			
Directed Donations		180.00	-180.00
Maintenance		339.00	-339.00
Misc	3.38	10.00	-6.62
Office Expense	474.94	366.00	108.94
Utilities	680.34	602.00	78.34
<b>Total Expenditures</b>	<b>\$1,158.66</b>	<b>\$1,497.00</b>	<b>\$ -338.34</b>
NET OPERATING REVENUE	\$ -726.33	\$ -1,497.00	\$770.67

## SALES ACTIVITY

July – August, 2023

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		327.02	72.78 %		211.49
Other		9.48	2.11 %		0.00
Throw/Coverlets		42.65	9.49 %		36.00
Totes		70.15	15.61 %		44.31
TOTAL		\$449.30	100.00 %		\$291.80

**NEW MERCHANDISE INVESTMENT**

<i>As of August 31, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>	<i>Total</i>
New Inventory	35	35	23	23	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81	<b>\$2,060.27</b>
Expense from Inventory					
Cost of Goods Sold	\$137.18	\$265.86	\$152.32	\$171.29	\$726.65
Income to Cash					
Margin on Goods Sold	\$52.42	\$128.25	\$15.32	\$15.88	\$211.87
Donation	\$75.00	\$75.00	\$44.16	\$67.85	\$262.01
Net					
Cash Tied Up in Inventory	\$215.43	\$47.84	\$288.68	\$307.79	<b>\$859.74</b>
Profit					<b>\$0.00</b>
Remaining Inventory	25	17	16	16	

**MANUFACTURING**

<i>As of June 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	<b>\$360.65</b>						

**NO CHANGE SINCE LAST MONTH**