



Treasurer's Report  
October 3, 2023

FINANCIAL SUMMARY

October 3, 2023

Operating Accounts Balance	\$2,975	Minus restricted grants	●
Projected Income	\$5,990	"	●
Projected Expenses	\$10,109	"	●
Projected Year-End Balance	-\$1,522	In the red but early days	●
Variance from Budget	-\$101	Slightly under budget	●
Change in Unrestricted Net Current Assets	-\$810	In the red but early days	●
Investments	\$23,591	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,474.98	\$246.91	\$8,753.05
Maine Community Foundation—The FHS Fund		\$23,591.36
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**  
Accounts payable = **\$337.30**  
Sales tax payable = **\$40.41**

## LIQUIDITY

October 3, 2023

Operating Accounts Balance	\$10,475
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$378
Less Remaining Budgeted Expenses	\$10,109
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$5,990
<b>Estimated Fiscal Year-End Balance</b>	<b>-\$1,522</b>

## STATEMENT OF ACTIVITY

July - September, 2023

	JUL 2023	AUG 2023	SEP 2023	TOTAL
Revenue				
Discounts given	-21.82	-2.85	-8.53	\$ -33.20
Donations		239.03	70.12	\$309.15
Dues	30.00	30.00	389.00	\$449.00
Investments	0.24	0.23	0.22	\$0.69
Sales	50.24	66.35	36.97	\$153.56
Sales of Product Revenue	185.79	146.92	93.84	\$426.55
<b>Total Revenue</b>	<b>\$244.45</b>	<b>\$479.68</b>	<b>\$581.62</b>	<b>\$1,305.75</b>
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$381.23
<b>GROSS PROFIT</b>	<b>\$50.19</b>	<b>\$382.14</b>	<b>\$492.19</b>	<b>\$924.52</b>
Expenditures				
Maintenance			327.60	\$327.60
Misc	2.21	1.17	1.40	\$4.78
Office Expense	225.93	249.01	9.99	\$484.93
Utilities	339.42	340.92	337.30	\$1,017.64
<b>Total Expenditures</b>	<b>\$567.56</b>	<b>\$591.10</b>	<b>\$676.29</b>	<b>\$1,834.95</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -517.37</b>	<b>\$ -208.96</b>	<b>\$ -184.10</b>	<b>\$ -910.43</b>

**STATEMENT OF FINANCIAL POSITION**

October 3, 2023

<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	1,722		1,722
Savings	1,253	7,500	8,753
Inventory	4,510		4,510
Petty Cash	162		162
Undeposited Funds	0		0
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>7,647</b>	<b>7,500</b>	<b>15,147</b>
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,591		23,591
<b>Total Long-Term Assets</b>	<b>508,491</b>		<b>508,491</b>
<b>Total Assets</b>	<b>516,139</b>	<b>7,500</b>	<b>523,639</b>
<b>Liabilities</b>			
Accounts Payable	337		337
Maine Revenue Service Payable	40		40
<b>Total Current Liabilities</b>	<b>378</b>		<b>378</b>
<b>Total Liabilities</b>	<b>378</b>		<b>378</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	-519	0	-519
<b>Current Net Assets</b>	<b>515,761</b>	<b>7,500</b>	<b>523,261</b>
<b>Total Liabilities and Net Assets</b>	<b>516,139</b>	<b>7,500</b>	<b>523,639</b>
Change in Net Current Assets	-810	0	-810

## PERFORMANCE

July - September, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$1,305.75	\$0.00	\$1,305.75
Cost of Goods Sold	\$381.23	\$0.00	\$381.23
GROSS PROFIT	\$924.52	\$0.00	\$924.52
Expenditures			
Directed Donations		180.00	-180.00
Maintenance	327.60	717.00	-389.40
Misc	4.78	15.00	-10.22
Office Expense	484.93	401.00	83.93
Utilities	1,017.64	903.00	114.64
Total Expenditures	\$1,834.95	\$2,216.00	\$ -381.05

## SALES ACTIVITY

July – August, 2023

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		457.83	78.92 %		300.92
Other		9.48	1.63 %		0.00
Throw/Coverlets		42.65	7.35 %		36.00
Totes		70.15	12.09 %		44.31
TOTAL		\$580.11	100.00 %		\$381.23

**NEW MERCHANDISE INVESTMENT**

<i>As of September 30, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>	<i>Total</i>
New Inventory	35	35	23	23	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81	<b>\$2,060.27</b>
Expense from Inventory					
Cost of Goods Sold	\$137.18	\$265.86	\$174.08	\$195.76	\$772.88
Income to Cash					
Margin on Goods Sold	\$52.42	\$154.09	\$30.64	\$31.76	\$268.91
Donation	\$75.00	\$75.00	\$44.16	\$67.85	\$262.01
Net					
Cash Tied Up in Inventory	\$215.43	\$22.00	\$251.60	\$267.44	<b>\$756.47</b>
Profit					<b>\$0.00</b>
Remaining Inventory	25	17	15	15	

**MANUFACTURING**

<i>As of June 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	<b>\$360.65</b>						

**NO CHANGE SINCE LAST MONTH**